

Government Pension Fund – Global Fixed income securities at 31 December 2006

Europe

	value in NOK 1000		value in NOK 1000		value in NOK 1000
AUSTRIA					
Asfinag	699 177	CIF Euromortgage	851 573	Land of North-Rhine Westphalia	2 113 380
Bank Austria Creditanstalt AG	213 823	CNP Assurances	161 033	Landesbank Baden-Wuerttemberg	7 005 389
Bank fuer Arbeit und Wirtschaft AG	1 640 661	Cofinoga SA	58 940	Landesbank Berlin	2 051 124
Bundesimmobiliengesellschaft mbH	67 405	Compagnie Generale des Etablissements Michelin	158 830	Landesbank Hessen-Thueringen Girozentrale	1 669 098
Energie AG Oberoesterreich	16 233	Credit Agricole SA	1 067 057	Landeskreditbank Baden-Wuerttemberg	
Erste Bank der Oesterreichischen Sparkassen AG	214 437	Credit Foncier de France	11 858 710	Foerderbank	647 387
Hypo Alpe-Adria-Bank International AG	1 133 374	Credit Logement SA	1 166 630	Landwirtschaftliche Rentenbank	12 115 151
Hypo Tirol Bank AG	323 896	Dexia Municipal Agency	7 155 361	Lanxess AG	40 551
Kommunikalkredit Austria AG	941 158	Electricite de France	634 806	Linde AG	151 066
Oesterreichische Volksbanken AG	8 235	France Telecom	1 683 903	Metro Finance BV	137 760
Oesterreichische Kontrollbank	3 506 622	French Residential Asset	16 465	Muenchener Rueckversicherungs AG	577 397
Pfandbriefstelle der Oesterreichischen		Gecina SA	67 238	Muenchner Hypothekenbank	1 994 762
Landes-Hypothekenbanken	514 358	Imerys SA	85 516	Norddeutsche Landesbank	679 439
Raiffeisen Zentralbank Oesterreich AG	125 191	Ixis Corporate & Investment	349 932	NRW Bank	4 586 417
Republic of Austria	12 464 768	Klepierre SA	90 827	Oebb Holding AG	800 279
Sappi Papier Holding AG	79 679	La Mondiale Vie	143 648	PERI GMBH	2 500
Telekom Austria AG	190 369	La Poste	294 990	ProSieben SAT.1 Media AG	17 124
Wienerberger AG	89 334	Lafarge SA	459 689	Republic of Germany	153 727 883
		Legrand SA	14 739	Rheinmetall AG	81 028
		LVMH Moet Hennessy Louis Vuitton	145 794	RWE AG	710 634
BELGIUM		Natexis Banques Populaire	25 263	SEB Hypothekenbank AG	532 333
Belgacom SA	89 674	Peugeot SA	544 577	Siemens AG	405 740
Belgian government	(3 471 628)	Pinault Printemps Redoute	202 679	Suedzucker AG	139 373
B-TRA	4 144	Regie Autonome Des Transports Parisiens	132 971	Talanx AG	210 589
Dexia Credit Local	1 522 753	Remy Cointreau SA	17 567	ThyssenKrupp AG	185 072
Elia System Operator SA	62 191	Renault SA	688 554	TUI AG	8 070
Societe Nationale de Chemins de Fer Belges	257 765	Republic of France	17 163 306	Voith AG	45 483
Solvay SA	150 113	Reseau Ferre de France	2 833 136	Volkswagen AG	558 973
		Sanofi-Aventis SA	124 584	Westfaelische Landschaft-Bodenkredit AG	1 481 485
BULGARIA		Schneider Electric SA	83 377	Wuerttembergische Leben	4 145
Jetfinance International AD	31 477	SCOR	173 406	Aareal Bank AG	1 166 256
Republic of Bulgaria	84 642	SNCF	732 345		
		Societe Des Cimnents Fran	61 032	GREECE	
CROATIA		Societe Generale	1 396 271	Alpha Bank AE	12 731
Croatian Bank for Reconstructing &		Societe Television Francaise 1	90 678	Bank of Cyprus Ltd	8 214
Development	2 128	Sodexho Alliance Sa	53 141	Coca Cola Hellenic Bottling Co SA	73 046
Republic of Croatia	469 805	Suez SA	192 039	EFG Eurobank Ergasias SA	86 329
Zagrebacka Bank	270 747	Thomson	17 506	Greek government	22 043 725
		Total SA	104 542	National Bank of Greece SA	122 552
CYPRUS		Vauban Mobilisation Garantie	1 435 633	OTE PLC	278 646
Cyprus Popular Bank Ltd	8 197	Veolia Environnement	761 715	Public Power Corp	78 141
		Vinci SA	359 900		
CZECH REPUBLIC		Vivendi Universal SA	460 614	GUERNSEY	
Ceska Exportni Banka AS	323 925	Wendel Investissement	77 955	F&C Commercial Property Finance Ltd	36 560
CEZ Finance BV	70 453				
		GERMANY		HUNGARY	
DENMARK		Allgemeine Hypothekenbank Rheinboden AG	365 738	Mol Magyar Olaj- es Gazipari Rt	59 899
BRFKredit AS	381 832	Allianz AG	2 704 031	National Bank Of Hungary	71 361
Carlsberg A/S	18 287	BankGesellschaft Berlin AG	654 857	OTP Bank Rt	131 022
Danica Pension Livsforsikringsaktieselskab	86 254	BASF AG	107 495	Republic of Hungary	1 254 608
Danske Bank A/S	815 335	Bayer AG	227 186		
Dong A/S	787 657	Bayerische Hypo- und Vereinsbank AG	2 927 396	ICELAND	
ISS Global A/S	144 298	Bayerische Landesbank	7 670 906	Glitnir Banki Hf	477 403
Kingdom of Denmark	9 947 336	Bayerische Motoren Werke AG	574 929	Kaupthing Bunadarbanki HF	1 509 372
Nykredit Realkredit A/S	4 026 470	Berlin Land	2 697 028	Landsbanki Islands HF	1 231 622
Realkredit Danmark A/S	5 160 912	Bertelsmann AG	241 584	Republic of Iceland	1 037 960
Sydbank A/S	12 331	Bremer Landesbank Kreditanstalt	84 870		
Tryg Forsikring AS	62 285	Commerzbank AG	1 544 064	IRELAND	
		Continental AG	43 300	Aer Rianta	45 876
FINLAND		DaimlerChrysler	2 736 939	Allied Irish Banks PLC	4 298 839
Finnish government	1 130 249	Degussa AG	105 235	Anglo Irish Bank Corp PLC	573 862
Fortum Oyj	240 216	Deka Bank Deutsche Girozentrale	2 508 424	Bank of Ireland	1 743 716
Municipality Finance PLC	91 843	Depfa Bank AG	11 929 598	Eesti Energia AS	90 307
OKO Bank	163 351	Deutsche Apotheker- und Aerztebank	215 681	Eirles Four Ltd	33 245
Sampo Oyj	1 226 016	Deutsche Bahn BV	1 122 606	Fidis Retail Fin Serv	16 676
Stora Enso Oyj	236 325	Deutsche Bank AG	1 686 026	Freshwater Finance PLC	96 119
UPM-Kymmene Corp	186 434	Deutsche Genossenschafts Hypothekenbank	1 554 015	German Postal Pensions Securitisation PLC	1 555 999
		Deutsche Hypothekenbank AG	424 066	Irish Nationwide Bldg Society	96 720
FRANCE		Deutsche Lufthansa AG	42 158	Provide PLC	24 776
Agence Francaise de Developpement	314 305	Deutsche Post AG	710 114	Pure Mortgages	2 099
Air Liquide	34 427	Deutsche Telekom AG	2 027 671	Republic of Ireland	99 329
Alcatel SA	31 949	Dresdner (City Of Moscow)	125 021	Taurus CMBS PLC	3 574
Alstom RGPT	29 124	Dresdner Bank AG	827 983	Titan Europe PLC	10 296
Arcelor	85 054	Duesseldorfer Hypothekenbank	1 200 132		
Auchan SA	57 824	Energie Baden-Wuerttemberg AG	49 754	ITALY	
AXA SA	1 130 852	Eurohypo AG	7 263 029	AEM SPA	125 843
Banque Federative du Credit Mutuel	108 840	EWE AG	91 174	ASM Brescia SpA	42 960
BNP Paribas	1 593 165	Gemeinsame Deutsche Bundeslaender	2 480 986	Asset-Backed European Securitisation Trans	8 302
Bouygues SA	411 294	Gerling-Konzern Lebensversicherung AG	46 011	Assicurazioni Generali - Societa Per Azioni	395 663
Caisse Centrale des Assurances Mutuelles		Gothaer Versicherungsbank VVaG	88 698	Atlantide Finance SRL	866
Agricoles	789 571	Hannover Rueckversicherung AG	412 629	Autostrade SpA	365 836
Caisse Centrale du Credit Immobilier de France	183 295	HeidelbergCement AG	8 670	Banca Antonveneta SpA	27 130
Caisse d' Amortissement de la Dette Sociale	14 019 565	Henkel KGaA	130 872	Banca Intesa SpA	1 137 444
Caisse Nationale des Autoroutes	641 839	HSH Nordbank AG	2 982 325	Banca Lombarda SpA	19 166
Caisse Nationale des Caisses d' Epargne et		Hypo Real Estate Bank AG	5 675 402	Banca Monte dei Paschi di Siena SpA	1 049 954
de Prevoyance	1 287 970	Hypothekenbank in Essen AG	10 104 648	Banca Popolare di Vicenza	8 274
Caisse Refinancement de l' Habitat	3 565 676	IKB Deutsche Industriebank	83 402	Banca Popolare Italiana-Banca Popolare De	
Carrefour SA	220 614	Kreditanstalt fuer Wiederaufbau	40 152 986	Lodi-Societa Cooperativa	127 019
Casino Guichard Perrachon SA	236 904	Land Brandenburg	235 445	Bankinter Fondo De Titulazion Hipotecaria	4 136
Cie de Saint-Gobain	319 255	Land Hessen	501 616	Cas Depositi e Prestiti SpA	7 864 037

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Cassa di Risparmio di Firenze SpA	8 241	PORTUGAL		Swedish National Housing Finance	1 365 764
City of Rome	46 379	Banco Bpi SA	9 389	Telefonaktiebolaget LM Ericsson	17 482
Edison SpA	93 055	Banco Comercial Portugues SA	616 341	TeliaSonera AB	85 473
Enel SpA	144 267	Banco Espirito Santo, SA	760 743	Vattenfall Treasury AB	611 453
ENI SPA	95 737	Banif SGPS SA	24 819	Volvo AB	221 639
Fiat Finance & Trade Ltd	106 109	Brisa-Auto Estradas de Portugal SA	83 713		
Finsoe SpA	228 203	Caixa Geral de Depositos	368 479	SWITZERLAND	
Hera SpA	106 685	Cimpor Cimentos de Portugal SA	75 028	ABB International Finance Ltd	17 384
Italfinance Securitisation Vehicle SRL	12 392	Energias de Portugal SA	110 126	Adecco SA	125 698
Locat Securitisation Vehicle Srl	12 389	Espirito Santo Financial Group SA	8 545	Banque SYZ & Co SA	128 272
Lottomatica SpA	33 081	Lusitano Mortgages PLC	3 294	Ciba Specialty Chemicals AG	114 030
Mediobanca SpA	361 474	Parpublica - Participacoes Publicas SGPS SA	192 484	Clariant AG	50 070
Poste Italiane SpA	176 826	Portugal Telecom SGPS SA	137 427	Glencore International AG	729 729
Region of Lombardy	64 551	Refer-Rede Ferroviaria Nacional SA	90 687	Holcim Ltd	291 587
Region of Sicily	131 550	Republic of Portugal	14 460 463	Merck KGaA	39 223
Republic of Italy	66 097 586	Sagres STC SA/Douro Mortgages	4 106	Roche Holding AG	63 999
Romulus Finance SRL	38 115			Swiss Life Holding	570 463
Sanpaolo IMI SpA	732 580	ROMANIA		Swiss Reinsurance Co	454 110
Telecom Italia SpA	2 454 098	Banca Comerciala Romana SA	32 412	Swiss Confederation	5 044 528
UniCredito Italiano SpA	493 070			Syngenta AG	4 945
		RUSSIA		UBS AG	581 335
JERSEY		Aries Vermögensverwaltung	797 208	Unique Flughafen Zurich AG	27 068
BACB Jersey Ltd	6 242	OAO Gazprom	1 474 100		
Meinl European Land Ltd	225 203	Russian Agricultural Bank	70 619	TURKEY	
		Russian Federation	3 006 059	Republic of Turkey	98 494
LATVIA		Sberbank RF	9 696		
Parex Bank	168 556	Tyumen Oil	96 926	UKRAINE	
		Vneshtorgbank	173 311	Ukrainean government	23 411
LUXEMBOURG					
Codere SA	13 066	SLOVENIA		UNITED KINGDOM	
Euroclear Finance SA	96 340	Nova Ljubljanska Banka	25 091	Abbey National PLC	1 887 159
Kuznetski Capital for Bank of Moscow	3 266	Republic of Slovenia	240 472	Alba PLC	6 128
Mdm Dpr Finance Company SA	36 710			Alliance & Leicester PLC	289 221
Pan-European Industrial Properties SA	4 129	SPAIN		Amlin PLC	132 085
Pandbriefbank International	937 309	Abertis Infraestructuras SA	138 078	Amvescap PLC	170 126
RS Finance (RSB)	7 871	Altadis SA	85 171	Angel Trains Finance PLC	6 056
SES Global SA	245 585	Autonomous Community of Valencia	850 282	Anglian Water PLC	241 700
TIM Hellas Telecommunications SA	30 348	AyT Cedulas Cajas FTA	5 956 491	Anglo American PLC	79 813
		Bancaja Fondo De Titulizacion De Activos	16 563	Annington Finance	126 996
NETHERLANDS		Banco Bilbao Vizcaya Argentaria SA	10 429 318	Arkle Master Issuer PLC	15 497
ABN Amro Bank NV	2 055 828	Banco de Credito Local de Espana SA	3 681 320	Arran Funding Ltd	12 126
Aegon NV	102 405	Banco de Sabadell SA	1 017 628	Artesian Finance PLC	45 273
Akzo Nobel NV	123 284	Banco Pastor SA	134 888	Aspire Defence Finance PLC	212 276
Arena BV	8 301	Banco Popular Espanol SA	6 384 710	Auburn Securities PLC	36 795
Bank Nederlandse Gemeenten NV	6 513 918	Banco Santander Central Hispano, SA	9 792 557	Aviva PLC	1 583 511
Beluga Master Issuer BV	8 242	BBVA Hipotecario Fondo De Titulizacion De	8 252	Bank of England Notes	1 428 725
DSM NV	72 869	Bilbao Bizkaia Kutxa	20 505	Barclays Bank PLC	3 016 012
Dutch MBS BV	8 371	Caja de Ahorros de Valencia Castellon y Alicante	1 012 533	Beazley Group PLC	187 505
E. ON AG	596 962	Caja de Ahorros y Monte de Piedad de		BG Energy Capital PLC	74 593
Eureko BV	294 228	Madrid, SA	3 439 940	BOC Group PLC	63 408
First Investment Bank AD	21 321	Caja de Ahorros y Pensiones de Barcelona	4 553 673	Boots Group PLC	124 862
Fixed link finance BV	73 547	Caja Galicia Preferentes	84 839	Bradford & Bingley PLC	4 138 565
Fortis Finance NV	1 352 153	Caja Rural Intermediterranea, Sociedad		Britannia Bldg Society	15 889
Fresenius AG	4 221	Cooperativa de Credito	8 250	British American Tobacco PLC	895 464
Government of Netherland	(2 692 867)	Cedulas TDA	4 835 713	British Broadcasting Corp	74 558
Impress Holdings BV	14 915	Corporacion de Reservas Estrategicas de		British Land Co PLC	153 729
ING Bank NV	1 446 459	Productos Petroliferos (CORES)	286 994	British Sky Broadcasting	136 431
Ing Group NV	101 312	Endesa SA	86 632	British Telecommunications PLC	587 955
Kazakhstan Temir Zholy	3 200	Ftptyme Bancaja	8 267	British United Provident Association Ltd	67 762
KBC Bank NV	35 178	FTPyme Banesto	4 124	Brixton PLC	5 904
Koninklijke Ahold NV	35 678	Gas Natural SDG, SA	18 196	BAA PLC	830 470
Leaseplan Corporation NV	306 978	GAT Tgenat	4 140	Cadbury Schweppes PLC	292 873
Mittal Steel Co NV	23 465	Iberdrola SA	418 097	Canary Wharf Finance PLC	279 271
Monastery BV	12 386	Insitut Credito Oficial	5 734 820	Centrica PLC	195 565
Nederlandse Waterschapsbank NV	2 200 506	Kingdom of Spain	(427 172)	Cheshire Building Society	12 118
NIB Capital Bank NV	92 438	Red Electrica de Espana	57 420	Chester Asset Receivables Dealings PLC	76 180
Nuon NV	16 193	Repsol YPF SA	315 142	Clerical Medical Finance PLC	122 497
NV LuchtHaven Schiphol	25 178	Telefonica Europe BV	1 777 947	Compass Group PLC	477 313
NXP BV	391 743	Titulizacion De Activos	4 110	Co-Operative Bank PLC	69 767
Philips Electronics	21 314	Union de Creditos Inmobiliarios, E.E.C. SA	16 492	Corp of Lloyds	1 806 995
Rabobank Nederland	4 619 554			Coventry Building Society	72 851
Rodamco Europe Finance BV	133 099	SWEDEN		CTRL Section 1 Finance PLC	64 101
Royal Dutch/Shell Group of Companies	31 797	Akademiska Hus AB	174 963	Daily Mail & General Trust	86 993
Royal KPN NV	739 288	Aktiebolaget SKF	36 438	Derby Healthcare PLC	52 598
Shield BV	8 307	Electrolux AB	61 643	Diageo PLC	506 093
SMILE 2005 Synthetic BV	3 770	Investor AB	92 849	Dolerite Funding PLC	6 133
SNS Bank NV	664 643	Kingdom of Sweden	7 212 609	DSG International PLC	37 078
SNS Reaal Groep NV	8 225	Kommuninvest i Sverige Aktiebolag	500 065	Eclipse PLC	18 356
SovRisc BV	1 358 985	Landshypotek AB	46 746	EMAP PLC	29 284
TPG NV	41 806	Lansforsakringar AB	109 036	Emi Group PLC	14 752
Unilever NV	277 328	Nordea Bank AB	2 041 198	Enterprise Inns PLC	164 783
Union Fenosa SA	93 488	Scania AB	90 352	Epic PLC	15 656
Ureco Finance NV	43 649	Securitas AB	26 343	Equity Release Funding PLC	18 567
Wolters Kluwer NV	96 131	Skandinaviska Enskilda Banken AB	1 186 595	F&C Asset Management PLC	60 865
		Specialfastigheter Sverige AB	45 408	FirstGroup PLC	39 069
POLAND		Spintab AB	2 129 335	Fleet Street Finance One PLC	3 380
Republic of Poland	2 389 258	Svensk Exportkredit AB	470 259	Friends Provident PLC	417 871
Telekomunikacja Polska SA	33 730	Svenska Cellulosa AB	286 822	Gallaher Group PLC	122 713
		Svenska Handelsbanken	3 785 360	GKN Holdings PLC	137 983
		Swedbank (FöreningsSparbanken)	190 671	Glaxo Smithkline	180 561

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Gracechurch Card Funding PLC	4 101	W&DB Issuer PLC	22 723	BERMUDA	
Gracechurch Mortgage Financing PLC	8 259	Wessex Water Services Finance PLC	46 972	Allied World Assurance	48 199
Granite Master Issuers PLC	23 298	West Coast train Finance PLC	27 626	Axis Capital Holdings	74 570
Great Universal Stores PLC	109 729	White City Property Fin	37 903	Oil Insurance Ltd	12 958
Greene King Finance PLC	52 998	White Tower PLC	18 447	Weatherford International Ltd	92 979
Hammerson PLC	208 779	Willis Group Holdings Ltd	46 749		
Hanson PLC	162 638	Windmere Cmbs	2 862	BRAZIL	
Harbour Funding PLC	45 850	Wpp Group PLC	154 362	Banco Bradesco SA	24 923
HBOS PLC	14 603 342	Yorkshire Building Society	2 261 074	Brazil Development Fund	29 010
Hilton Group PLC	141 030			Cia Brasileira de Bebidas	81 004
Honours PLC	6 112			Companhia Vale do Rio Doce	424 827
HSBC Holdings PLC	8 236 027			Empresa Brasileira de Aeronautica SA	25 127
Imperial Chemical Industries PLC	62 776			Federative Republic of Brazil	234 614
Imperial Tobacco Group PLC	443 454			Petroleo Brasileiro SA	25 846
Integrated Accom Service	41 459			Tele Norte Leste Participacoes	9 250
International Finance Facility for Immunisation	626 413				
Investec Finance PLC	13 603			CANADA	
ITV PLC	166 495			407 International Inc	16 903
Jardine Strategic Holdings Ltd	32 530			Abitibi-Consolidated Inc	8 625
Karta 2005-1 PLC	4 139			Alberta Energy Co Ltd	245 854
Kelda Group PLC	144 431			Alcan Inc	230 041
Kingfisher PLC	69 615			Bank of Montreal	138 166
Land Securities PLC	283 589			Bank of Nova Scotia	123 076
Leeds & Holbeck Building Society	6 251			Barrick Gold Corp	116 042
Leek Finance PLC	22 504			BCE Inc	153 536
Legal & General Group PLC	148 311			Bombardier Inc	166 541
Lend Lease Europe Fin	24 256			Brascan Corp	44 536
Lloyds TSB Bank PLC	1 492 824			Canadian National Railway Co	101 354
London And Regional Debt Securitisation PLC	18 491			Canadian Natural Resources Ltd	252 791
London Stock Exchange PLC	62 603			Canadian Oil Sands Investments Inc	21 789
Longstone Finance PLC	114 992			Canadian Pacific Railway	231 826
Lothian Mortgages PLC	6 135			Catalyst Paper Corp	19 680
Marks & Spencer PLC	150 465			Celestica Inc	(9 614)
Meadowhall Finance PLC	56 156			CIBC Capital Funding LP	134 194
Mitchells & Butlers PLC	157 725			Domtar Inc	39 380
Mound Financing PLC	17 988			Falconbridge Ltd	69 857
National Air Traffic	62 269			Government of Canada	9 711 745
National Grid Transco PLC	1 736 785			Greater Toronto Airport Authority	192 113
Nationwide Building Society	1 495 771			Hydro Quebec	699 473
Network Rail LTD	11 891 207			Inco Ltd	53 467
Next PLC	54 785			Manufacturers Life Insurance Co	59 152
Northern Rock PLC	2 445 352			Nexen Inc	136 211
Octagon Healthcare Funding PLC	32 677			Nortel Networks Ltd-Global	(17 582)
Old Mutual PLC	742 209			Ontario Electricity Financial Corporation	86 430
Opera Finance PLC	49 367			Petro-Canada	160 929
Paragon Mortgages PLC	45 149			Potash Corp of Saskatchewan	30 223
Pearson PLC	266 589			Power Corp of Canada	38 356
Pernod-Ricard SA	431 291			Province of Newfoundland	32 521
Principality Building Society	56 289			Province of Nova Scotia	65 320
Prudential PLC	749 461			Province of Ontario	5 597 903
Punch Taverns	145 829			Province of Quebec	2 953 384
Rentokil Initial	201 442			Rogers Communications Inc	32 182
Resolution PLC	157 195			Royal Bank of Canada	384 092
Reuters Group PLC	41 747			Secunda International Limited	2 272
REXAM PLC	104 797			Shaw Communications Inc	21 646
RMAC	18 363			Sun Life Financial Inc	54 713
RMPA Services PLC	77 037			Suncor Energy Inc	44 210
Rolls-Royce PLC	17 073			Talisman Energy Inc	103 012
Royal & Sun Alliance Insurance Group	360 968			Telus Corp	102 457
Royal Bank of Scotland Group PLC	4 223 727			Thomson Corporation	64 285
Royal London Mutual Insurance Society Ltd	118 591			Toronto-Dominion Bank	267 332
Safeway PLC	162 629			TransCanada Pipelines Ltd	71 221
Sandwell Commercial Finance PLC	12 194			West Fraser Timber Co Ltd	44 474
Schlumberger Technology Corp	79 724			Xstrata Finance Canada Ltd	147 652
Scottish & Southern Energy PLC	47 363				
Scottish Power PLC	226 277			CAYMAN ISLANDS	
Scottish Widows PLC	232 207			Bishopsgate Asset Fin	49 091
Severn Trent	112 271			Dwr Cymru Financing Ltd	71 389
Sherwood Castle Funding PLC	8 247			First Caribbean International Bank Ltd	468 246
Singer & Friedlander Group	6 491			N_Star Real Estate Cdo Ltd	10 555
Slough Estates PLC	71 844			STB Finance Cayman	798 532
Smiths Group PLC	67 108			Stoneheath Re	3 089
Southern Gas Network PLC	17 758			THPA Finance Ltd	20 065
Southern Water Services Finance PLC	234 627				
Spirit Issuer PLC	12 192			CHILE	
Standard Bank Group Ltd	25 594			Celulosa Arauco y Constitucion SA	79 247
Standard Chartered PLC	658 089			Corp Nacional del Cobre de Chile - CODELCO	103 486
Standard Life Assurance Co	1 165 020			Republic of Chile	98 480
Tate & Lyle PLC	176 761				
Taylor Woodrow PLC	92 504			COLOMBIA	
Telereal Securitisation PLC	118 365			Republic of Colombia	34 508
Tesco PLC	226 085				
Teva Pharmaceutical Industries Ltd	166 072			MEXICO	
Tomkins PLC	77 083			America Movil SA de CV	319 803
Trafford Centre Finance Ltd	49 280			Banco Nacional de Comercio Exterior SNC	61 150
Transport For London	205 263			Capital SPV Ltd	134 245
UK government	(22 663 931)			Grupo Financiero Banorte SA de CV	82 005
United Utilities PLC	966 343			Grupo Minero Mexico SA de CV	86 555
Vanwall Finance PLC	6 169			Grupo Televisa SA	38 879
Vodafone Group PLC	738 662			Petroleos Mexicanos	2 743 477

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Americas

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Telefonos de Mexico SA	321 583	Bay View Auto Trust	1 902	Commercial Mortgage Lease-Backed Cert	5 761
United Mexican States	2 472 133	Bayview Commercial Asset Trust	247 739	Commercial Mortgage Pass-Through	598 694
PANAMA		Bayview Financial Acquisition Trust	50 368	Computer Associates International Inc	48 651
Republic of Panama	113 324	Bayview Financial Asset Trust	3 332	ConAgra Foods Inc	167 366
PERU		BB&T Corp	210 747	ConocoPhillips	718 144
Republic of Peru	82 995	BBVA Pyme Fondo De Titulizacion De Activos	4 124	Conseco Finance Securitization	198 463
UNITED STATES OF AMERICA		Bear Stearns Adjustable Rate Mortgage Trust	526 096	Consolidated Ed of NY	123 988
Abbott Laboratories	260 611	Bear Stearns ALT-A Trust	84 649	Constellation Brands Inc	15 732
ABFS Mortgage Loan Trust	22 310	Bear Stearns Asset Backed Securities Inc	121 160	Constellation Energy Group Inc	195 277
ABN Amro Mortgage Corp	67 802	Bear Stearns Asset Backed Securities NIM	968	Continental Airlines Inc	106 282
ABSC NIMS TRUST	39 868	Bear Stearns Commercial Mortgage Securities Inc	310 818	Corning Inc	24 948
Accredited Mortgage Loan Trust	17 476	Bear Stearns Cos Inc	1 069 829	Corrections Corp of America	20 474
ACE Ltd	73 039	Bear Stearns Mortgage Funding Trust	329 765	Costco Wholesale Corp	18 977
ACE Securities Corp	98 302	Bear Stearns Small Balance Commercial Trust	1 885	Countryplace Manufactured Housing	
Adjustable Rate Mortgage Trust	369 227	Beckman Coulter Inc	41 170	Contraprvt Placemt	28 995
Advanta Business Card Master Trust	1 479	Bella Vista Mortgage Trust	37 118	Countrywide Alternative Loan Trust	3 049 722
Aegis Asset Backed Securities Trust	1 733	BellSouth Corp	716 661	Countrywide Financial Corp	672 921
AES Corp/The	6 525	Berkshire Hathaway Inc	867 911	Countrywide Home Equity Loan Trust	165 644
Aetna Inc	85 296	Black & Decker Corp	18 692	Countrywide Home Loans	2 258 651
AFC Home Equity Loan Trust	702	Blade Engine Securitization Ltd	12 208	Coventry Health Care Inc	53 675
Aflac Inc	51 744	Bombardier Capital Mortgage Securitization	12 688	COX Enterprises Inc	692 649
Air Products & Chemicals Inc	14 173	Bosphorus Financial Serv	17 150	Crane Co	34 493
Alcoa Inc	72 565	Boston Properties Inc	39 752	Credit Acceptance Auto Dealer Loan Trust	12 482
Allegheny Energy Inc	76 165	Boston Scientific Corp	171 674	Credit Suisse First Boston Mortgage	
Allergan Inc	76 174	Bowater Inc	(13 794)	Securities Corp	762 806
Allied Capital Corp	61 870	Boyd Gaming Corp	14 071	Credit Suisse Mortgage Capital Certificates	652 004
Allied Waste Industries Inc	52 716	BPL Consumer SRL	8 330	Credit Suisse USA Inc	2 345 926
Allstate Corp	494 930	Brandywine Realty Trust	84 327	Credit Suisse/Morgan Stanley Commercial	71 344
Alltel Corp	100 680	Bristol-Myers Squibb Co	404 300	Credit-Based Asset Servicing and Securitization	138 976
Altria Group Inc	215 075	Broadhollow Funding, LLC	13 720	Cresi Finance LP	15 398
AMBAC Financial Group Inc	31 218	Bumiputra-Commerce Bank	32 000	Crest Ltd	1 381
Amerada Hess Corp	137 515	Bunge Ltd Finance Corp	83 740	CRH America Inc	273 578
Ameren Corp	39 790	Burlington Northern Santa Fe Corp	208 163	Crown Castle International Corp	2 816
American Airlines	217 117	Cabot Corp	31 259	Crown Holdings Inc	64 738
American Eagle Northwest LLC	3 478	Caithness Coso Fund Corp	18 616	Crusade Global Trust	17 467
American Electric Power Co Inc	285 831	California State University	9 350	CSAB Mortgage Backed Trust	123 985
American Express Co	919 463	Campbell Soup	87 615	CSX Corp	163 592
American Express Credit Account Master Trust	29 307	Capital Auto Receivables Asset	49 370	CVS Corp	184 206
American General Mortgage Loan Trust	23 026	Capital One Bank	840 031	Daimler Chrysler Master Owner Trust	13 587
American Home Mortgage Assets	335 321	Capital One Multi-Asset Execution Trust	35 603	Danaher Corp	41 719
American Home Mortgage Investment Trust	662 738	Cardinal Health Inc	125 776	DB Master Finance LLC	57 014
American International Group Inc	3 544 896	Cargill Inc	468 870	Dean Foods Co	42 693
Americredit Automobile Receivables Trust	18 752	Carnival Corp	125 845	Decora Industries Inc	46 056
Ameriprise Financial Inc	191 945	Carrington Mortgage Loan Trust	13 310	Deere & Co	423 560
Ameritrust Mortgage Securities Inc	38 031	Carss Finance Limited Partnership	188	Delhaize America Inc	44 018
AmerisourceBergen Corp	99 078	Caterpillar Inc	460 438	Deluxe Corp	71 575
Amgen Inc	194 049	CBA Commercial Small Balance Commercial		Deutsche Alt-A Securities Inc Mortgage Loan Trust	331 061
Amortizing Residential Collateral Trust	25 408	Prvt Placemt	18 679	Deutsche Mortgage and Asset Receiving Corp	8 700
Amresco Commercial Mortgage Funding	976	Cedant Mortgage Corp	48 557	Deutsche Mortgage Securities Inc	243 935
Amsted Industries Inc	20 017	Centerpoint Energy Inc	82 718	Developers Diversified Realty Corp	118 630
Anadarko Petroleum Corp	460 142	Centex Corp	192 228	Devon Energy Corp	175 933
Anheuser-Busch Cos Inc	116 462	Centex Home Equity	7 629	Diamond Offshore Drilling Inc	25 484
Apache Corp	26 188	CenturyTel Inc	83 452	Discover Card Master Trust I	46 879
AQ Finance NIM Trust	1 502	Charter Comm Hldgs II	132 260	DLJ Commercial Mortgage Corp	35 187
Arcap Reit Inc	1 004	Chase Commercial Mortgage Securities Corp	59 349	Dominion Resources Inc	751 200
Arch Coal Inc	55 900	Chase Credit Card Master Trust	20 936	Donnelley (R.R.) & Sons Co	140 643
Archer-Daniels-Midland Co	229 836	Chase Funding Mortgage Loan Asset-Backed	25 541	Dover Corp	12 622
Archstone-Smith Trust	58 800	Chase Funding Net Interest Margin	1 166	Dow Chemical	335 146
Argent Securities Inc	3 657	Chase Issuance Trust	48 690	DPL Inc	43 338
Ashtead Capital Inc	5 155	Chase Mortgage Finance Corporation	159 217	DR Horton Inc	135 128
Asset Backed Funding Certificates	11 733	Chemtura Corp	45 123	DSL Mortgage Loan Trust	245 493
Asset Backed Funding Corp	2 789	Chesapeake Energy Corp	92 025	DTE Energy Co	39 047
Asset Backed Securities Corp Home Equity		ChevronTexaco Corp	110 563	Duke Energy Corp	738 219
Loan Trust	44 847	Cigna Corp	18 636	Duke Realty Corp	31 772
Asset Securitization Corp	103 987	Cincinnati Financial Corp	32 052	Dun & Bradstreet Corp	19 031
Associates Manufactured Housing Pass		Cisco Systems Inc	355 999	DVI Receivables Corp	77 776
Through CTFs	6 071	CIT Group Inc	1 320 877	E*Trade Financial Corp	20 794
Assurant Inc	168 085	Citadel Finance Ltd	61 550	E.I. du Pont de Nemours & Co	74 792
AT&T Corp	1 129 543	Citibank Credit Card Issuance	166 308	Eastman Chemical Co	34 780
Atmos Energy Corp	64 939	Citicorp Mortgage Securities	244 020	Ecolab Inc	77 543
Autozone Inc	87 177	Citicorp Residential Mortgage Securities	45 804	Edison International	220 126
Avalonbay Communities	31 581	Citigroup Commercial Mortgage Trust	41 522	Eli Lilly & Co	55 343
Aviation Capital Group Trust	17 519	Citigroup Inc	4 325 240	Emerson Electric Co	43 155
Avista Corp	29 998	Citigroup Mortgage Loan Trust, Inc	419 655	Energy Transfer Partners LP	127 846
Avnet Inc	34 432	Citigroup/Deutsche Bank Commercial		Enogex Inc	6 813
Banc of America Commercial Mortgage Inc	495 257	Mortgage Trust	38 880	Entergy Corp	119 190
Banc of America Large Loan	113 001	Citizens Communications	87 019	Enterprise Rent A Car	306 701
Banche Popolari Unite S.C.R.L.	773 063	Clear Channel Communications Inc	302 095	Enterprise Products Partners LP	424 181
Bank of America - First Union NB Commercial	38 649	Clorox Co	65 009	Entertainment Properties Trust	41 119
Bank of America Alternative Loan Trust	282 430	CMS Energy Corp	9 664	EOP Operating LP	403 530
Bank of America Corporation	2 965 105	CNA Financial	64 780	Equifirst Mortgage Loan Trust	3 814
Bank of America Funding Corp	506 394	CNF Inc	48 435	Equity One ABS, Inc	40 120
Bank of America Mortgage Securities	356 476	Coca-Cola Co	32 729	Equity One Inc	25 995
Bank of New York Co Inc	93 320	Coca-Cola Enterprises Inc	438 853	ERP Operating LP	141 774
Bank One Issuance Trust	42 565	Colonial Properties Trust	30 915	Estee Lauder Cos Inc	75 430
Bankunit Trust	140 208	Comcast Corp	1 604 174	E-Trade RV and Marine Trust	14 602
Baxter International Inc	109 639	Comercia Bank	62 395	European Loan Conduit	32 322
		Commerce Group Inc	18 982	European Prime Real Estate PLC	17 786
		Commercial Mortgage Acceptance Corp	71 811	Exelon Corp	413 252
		Commercial Mortgage Asset Trust	12 783	Farmers Insurance Exch	121 041

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Government Pension Fund – Global Fixed income securities at 31 December 2006

Amercas

	value in NOK 1000		value in NOK 1000		value in NOK 1000
FBR Securitization Trust	218	Hometown Commercial Mortgage	39 963	Marsh & McLennan Companies Inc	265 215
Federal Express Corp	185 169	Honda Auto Receivables Owner T	62 295	Marshall & Ilsley Corp	338 607
Federal Farm Credit Banks	639 019	Hospira Inc	36 561	MASCO Corp	85 715
Federal Home Loan Banks	22 716 463	Host Marriott LP	57 044	Massmutual Global Funding	54 490
Federal Home Loan Mortgage Corp	35 342 299	Household Home Equity Loan Trust	23 584	Mastr ABS NIM Trust	430
Federal National Mortgage Association	21 524 716	HRPT Properties Trust	4 138	Mastr Adjustable Rate Mortgage Trust	772 772
Federated Department Stores	288 880	HSI Asset Securitization Corporation Trust	21 605	MASTR Alternative Loans Trust	39 602
FFCA Secured Lending Corp	38 075	Hubbell Inc	32 645	MASTR Asset Backed Securities Trust	83 248
Fidelity International Ltd	176 607	Huntsman Intl LLC	45 285	MASTR Asset Securitization Trust	298 011
Fieldstone Mortgage Investment Corp	45 493	Hyundai Auto Receivables Trust	1 183	Mastr Reperforming Loan Trust	15 554
Fifth Third Bancorp	177 993	IBM Corp	47 844	Mastr Specialized Loan Trust	21 084
Finance America NIM Trust	2	Ikon Office Solutions Inc	17 423	MBNA Credit Card Master Note Trust	86 364
First Data Corp	272 359	Impac CMB Trust	117 077	McDonald's Corp	176 136
First Franklin MTG Loan Asset Backed Certificates	391 747	Impac Secured Assets Corp	72 369	McKesson Corp	13 933
First Franklin NIM Trust	1 315	Indymac INDB Mortgage Loan Trust	155 568	MeadWestvaco Corp	25 108
First Horizon Alternative Mortgage Securities	147 391	Indymac Indx Mortgage Loan Trust	1 075 662	Medco Health Solutions Inc	32 414
First Horizon Asset Securities INC	344 689	Indymac Loan Trust	59 119	Mediacom LLLC/Cap Corp	(49 723)
First Union National Bank Comm	60 695	Indymac Residential Asset Backed Trust	12 489	Medtronic Inc	36 779
First Union National Bank-Bank of America	1 644	Indymac Seconds Asset Backed Trust	36 235	Mellon Financial Co	79 352
First Union-Lehman Brothers-Bank of America	6 927	Ingersoll-Rand Co	31 289	Mellon Residential Funding Corporation	5 762
FirstEnergy Corp	311 128	International Paper Company	311 101	Merck & Co Inc	200 948
Flextronics International Ltd	(68 203)	Irwin Home Equity	67 748	Merrill Auto Trust Securitization	731
Ford Credit Auto Owner Trust	24 398	iStar Financial Inc	443 437	Merrill Lynch & Co Inc	1 985 145
Ford Motor Co	164 868	ITC Holdings Corp	31 306	Merrill Lynch Floating Trust	151 491
Fortune Brands Inc	339 202	J.C.Penney Master Credit Card	166 938	Merrill Lynch Mortgage Investors	374 051
Fosse Master Issuer PLC	3 130	Janus Capital Group Inc	27 680	Merrill Lynch Mortgage Trust	95 620
FPL Group Inc	336 410	Jefferies Group Inc	80 542	Merrill Lynch/Countrywide Commercial	31 151
Freescall Semiconductor Inc	96 645	John Hancock Financial Services Inc	125 705	MetLife Inc	998 089
Fremont Home Loan Trust	12 084	Johnson & Johnson	75 763	Mezz Cap Comercial Mortgage Trust	84 600
Fremont NIM Trust	16 397	Johnson Controls Inc	94 094	MGIC Investment Corp	56 416
FTI Consulting Inc	12 596	Jones Apparel Group Inc	60 249	MGM Mirage Inc	43 737
Gannett Co Inc	62 929	Joy Global Inc	27 011	Mid-State Trust	27 175
GE Business Loan Trust	877	JP Morgan Chase & Co	3 349 750	Miller Brewing Co	236 393
Ge Capital Commercial Mortgage	156 235	JP Morgan Chase Commercial Mortgage Securities Corp	1 336 794	Millipore Corp	29 463
GE Commercial Loan Trust	68 385	JP Morgan Commercial Mortgage Finance Corp	53 317	MLCC Mortgage Investors Inc	333 687
GE Corporate Aircraft Financing LLC	10 911	JP Morgan Mortgage Trust	1 184 546	Mohawk Industries Inc	163 452
GE Dealer Floorplan Masrwe Note Trust	29 481	Kellogg Co	39 007	Molson Coors Brewing Co	34 676
General Electric Co	5 089 746	Key Bank NA	105 812	Monumental Global Funding Ltd	391 774
General Growth Properties	90 533	Kinder Morgan Energy Partners LP	408 331	Morgan Stanley	2 262 701
General Mills Inc	101 416	Kinder Morgan Inc	258 590	Morgan Stanley Abs Capital I	51 689
General Motors Corp	1 123 135	Kohl's Corp	6 374	Morgan Stanley Capital I	355 906
Genworth Financial Inc	253 882	Kraft Foods Inc	620 035	Morgan Stanley Dean Witter Capital I	13 272
Georgia-Pacific Corp	30 966	Kroger Co	319 205	Morgan Stanley Home Equity Loans	6 253
German Residential Asset Note Distributor	12 304	Laboratory Corp of America Holdings	53 285	Morgan Stanley Mortgage Loan Trust	100 601
G-Force LLC	52 660	LaBranche & Co Inc	28 179	Mortgage Capital Funding Inc	5 997
Global Marine Inc	29 957	Lamar Media Corp	(6 328)	Mortgageit Trust	27 750
Global Mortgage Securitization Ltd	38 198	LB Commercial Conduit Mortgage	34 291	Motorola Inc	104 182
Global Signal Trust	19 015	LB-UBS Commercial Mortgage Tru	189 491	MSDWCC Heloc Trust	3 011
GMAC Commercial Mortgage Securities Inc	120 827	Leap Wireless International Inc	31 726	Multi Security Asset Trust	56 564
GMAC Mortgage Corporation Loan Trust	318 016	Lehman ABS Manufactured Housing Contract	30 715	Murphy Oil Corporation	32 331
Goldman Sachs Group Inc	4 009 727	Lehman Brothers Floating Rate Commercial Mtg Trst	169 033	National Archive	157 621
Government National Mortgage	1 565 252	Lehman Brothers Holdings Inc	3 098 697	National City Corp	265 107
Granite Mortgages PLC	117 127	Lehman Brothers Small Balance Commercial Prvt Placement	43 772	National Rural Utilities Cooperative Finance Corp	296 298
Grant Pridco Inc	24 859	Lehman Mortgage Trust	232 396	Nationslink Funding Corporation	14 297
Green Tree Financial Corp	440 817	Lehman XS Net Interest Margin Notes	8 444	Nationwide Health PPTYS	86 964
Greenpoint Manufactured Housing	14 166	Lennar Corp	61 849	Nationwide Mutual Insurance Co	152 927
Greenpoint Mortgage Funding Trust	218 165	Level 3 Communications Inc	35 467	Navigator CDO Ltd	2 015
Greenwich Capital Commercial Funding	206 665	Liberty Media Corporation	25 920	Navistar Financial Corp Owner Trust	2 998
GS Mortgage Securities Corp	430 244	Liberty Mutual Insurance	253 454	Neiman-Marcus Group Inc	14 126
GS Mortgage Securities Corp	174 613	Liberty Property LP	30 664	Nelnet Inc	17 016
GSC Capital Corp Mortgage Trust	158 830	Limited Brands Inc	63 989	New Century Home Equity Loan Trust	1 290
GSMPS Mortgage Loan Trust	208 153	Lin Television Corp	(29 912)	New York City Tax Lien	8 616
GSR Mortgage Loan Trust	961 684	Lincoln National Corp	94 005	New York Life Insurance Co	124 659
GSRPM Mortgage Loan Trust	6 521	Liz Claiborne Inc	67 580	New York State	10 006
GSAA Home Equity Trust	70 389	LNR CDO Ltd	2 277	New York Times Co	47 612
Guggenheim Structured Real Estate Funding Ltd	19 935	Lodgenet Entertainment	8 116	Newcastle CDO Limited	996
Halliburton Co	44 062	Loews Corp	32 296	Newell Rubbermaid Inc	45 705
Harborview Mortgage Loan Trust	310 659	Lombarda Lease Finance	4 134	Newmont Mining Corp	53 219
Harley-Davidson Inc	30 071	Long Beach Asset Holdings Corporation NIM Trust	13 993	Nexus Corp	421 357
Harrah's Operating Company Inc	227 092	Long Beach Mortgage Loan Trust	352 800	Nisource Finance Corp	103 742
Harsco Corp	12 398	Lowe's Cos Inc	92 736	Nissan Master Owner Trust Receivables	9 334
Hartford Financial Services Group Inc	88 441	Lubrizol Corp	80 042	Nissan Motor Acceptance	126 546
Hasco NIM Trust	16 787	Luminent Mortgage Trust	350 484	Nomura Asset Acceptance Corp	129 294
HCA Inc	7 166	Lyondell Chemical Co	34 128	Nomura Asset Securities Corp	46 045
Health Care Property Investors Inc	161 624	Mach One Trust	5 074	Nordstrom Inc	68 681
Health Management Associates Inc	29 984	Mack-Cali Realty Corp	24 130	Norfolk Southern Corp	108 353
Healthcare Realty Trust Inc	97 506	Madison Avenue Manufactured Housing Contr	28 426	Northstar Educational Finance Inc	11 469
Healthsouth Corp	18 140	Magellan Midstream Partners LP	32 192	Northwest Airlines Corp	8 367
Hershey Company	31 686	Manor Care Inc	62 962	Novastar Home Equity Loan	109 859
Hewlett-Packard Company	30 851	Manpower Inc	220 139	NRG Energy Inc	44 219
High Income Trust Securities	2 669	Manufacturers & Traders Trust	30 785	Nucor Corp	46 049
Hilton Hotel Pool Trust	40 808	Marathon Oil Corporation	98 118	Nuveen Investments Inc	52 442
Hilton Hotels Corp	12 885	Markel Corp	6 892	Oakwood Mortgage Investors Inc	138 435
HJ Heinz Co	132 301	Marlin BV	434	Occidental Petroleum Corp	120 782
Holmes Financing PLC	54 614	Marriott International, Inc	78 954	Omnicom Group Inc	17 336
Home Depot Inc	512 593	Marriott Vacation Club Owner Trust	1 305	Oneok Inc	56 671
Home Equity Asset Trust	40 817			Oneok Partners LP	76 703
Home Equity Mortgage Trust	13 148			Opteum Mortgage Acceptance Corporation	228 609
Homebank Mortgage Trust	180 819			Option One Mortgage Loan Trust	40 575
				Oracle Corp	355 454

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Government Pension Fund – Global Fixed income securities at 31 December 2006

Americas

	value in NOK 1000		value in NOK 1000		value in NOK 1000
Oregon ST	21 809	SBA CMBS Trust	31 302	United Parcel Service Inc	40 201
Origen Manufactured Housing	67 605	SBC Communications Inc	661 522	United Rentals Inc	(34 712)
Owens Corning Inc	63 551	SBI Heloc Trust	30 402	UnitedHealth Group Inc	436 466
Owens-Illinois Inc	(45 497)	Scana Corporation	66 044	Unitrin Inc	18 333
OWNIT Mortgage Loan Asset-Backed Certific	14 897	Schering-Plough Corp	23 851	Univision Communications Inc	38 061
Ownit Mortgage Loan NIM	830	Scholastic Corp	8 142	UnumProvident Corp	11 306
Pacific Gas & Electric Co	414 575	Science Applications International Corp	13 923	Ursus EPC	12 280
Pactiv Corp	59 645	Scottish Re Group Ltd	10 417	US Cellular Corp	23 615
Park Place Securities Inc	16 449	Seacor Holdings Inc	79 800	US Oncology Inc	8 645
Park Place Securities NIM Trust	12 301	Seagate Technology	(38 258)	US Treasury	12 658 647
PartnerRe Ltd	6 314	Sealed Air Corp	109 409	USG Corp	58 466
Pepco Holdings Inc	12 535	Sears Roebuck and Co	1 144 232	Valero Energy Corp	288 229
PepsiAmericas Inc	30 470	Sempra Energy	70 436	Vanderbilt Mortgage Finance	28 239
PepsiCo Inc	190 228	Sequoia Mortgage Funding Company	52	Vendee Mortgage Trust	490
Permanent Financing PLC	194 021	Sequoia Mortgage Trust	22 002	Ventas Inc	8 960
Pfizer Inc	205 570	Service Corp International /US	19 856	Verizon Communications Inc	1 153 502
PHHMC Mortgage Pass Through Certificates	14 036	SG Mortgage Securities Nim Trust	21 142	Viacom Inc	541 035
Phoenix Cos Inc/The	8 168	Sharps SP I LLC Net Interest Margin Trust	62 374	Visteon Corp	32 272
Pilgrim's Pride Corp	10 359	Sierra Pacific Resources	52 345	Volkswagen Credit Auto Master Trust	5 958
Pillar Funding PLC	40 173	Simon Property Group LP	548 762	Vornado Realty	124 463
Pinnacle West Capital Corp	32 589	SLC Student Loan Trust	34 298	Wachovia Asset Securitization	1 011
Pioneer Natural Resources Company	24 547	SLM Corp	2 614 417	Wachovia Bank Commercial Mortgage Trust	610 177
Pitney Bowes Inc	60 698	SLM Student Loan Trust	96 934	Wachovia Corp	1 886 954
Plains All Amer Pipeline	175 704	Smart Home Reinsurance Limited	12 498	Wachovia Cre	24 925
Playtex Products Inc	21 352	Smith International Inc	12 936	Walt Disney Co	222 437
Plum Creek Timber Co Inc	30 770	Smithfield Foods Inc	(6 506)	Washington Mutual	2 104 621
PMI Group Inc	12 888	Soundview Home Equity Loan Trust	344 664	Washington Mutual Asset Securities Corp	2 035
PNC Financial Services Group Inc	249 231	Soundview NIM Trust	12 710	Washington Mutual Inc	2 116 178
PNC Mortgage Acceptance Corp	115 114	Southern Co	111 831	Washington Mutual Mortgage Securities Corp	75 277
Pogo Producing Co	(78 691)	Southern Union Co	28 447	Waste Management Inc	30 946
Polo Ralph Lauren	24 465	Southwest Airlines Co	48 779	WellPoint Inc	438 816
Polycore Corp	1 576	Sovereign Bancorp Inc	52 629	Wells Fargo & Co	1 437 771
Popular ABS Mortgage Pass-Through Trust	174 666	Specialty Underwriting & Residential Finance	477	Wells Fargo Home Equity Trust	47 750
Popular Na Inc	190 499	Sprint Spectrum LP/Fin	330 610	Wells Fargo Mortgage Backed Securities Trust	4 002 494
Power Contract Financing LLC	11 369	St Paul Travelers Cos	123 519	Wendy's International Inc	12 083
PPG Industries Inc	44 355	Stancorp Financial Group Inc	32 333	West Virginia Economic Dev Authority	11 732
PPL Corp	150 981	Standard Pacific Corp	48 353	Weyerhaeuser Co	347 478
Preferred Residential Securities	4 113	Stanfield Clo, Ltd	1 212	WFS Financial Owner Trust	1 120
Principal Life Insurance Co	220 224	Stanley Works/The	17 647	Wheeling Island Gaming	20 738
Procter & Gamble Co	128 362	Staples Inc	13 790	White Mountains Insurance Group Ltd	115 939
Progress Energy Inc	302 548	Starwood Hotels & Resorts Worldwide, Inc	33 219	Williams Cos Inc	39 775
ProLogis	113 138	State of California	5 311	Williams Partners LP/Wil	54 684
Protective Life Corp	103 689	State of Illinois	71 917	Windstream Corp	20 624
Provident Funding Mortgage Loan Trust	154 461	State Street Bank & Trust Co	157 139	Wisconsin Energy Corp	15 585
Providian Gateway Master Trust	64 244	Station Casinos Inc	(24 356)	WMALT Mortgage Pass-Through Certificates	333 442
Prudential Financial Inc	702 325	Steelcase Inc	15 016	WPS Resources Corp	31 114
Prudential Securities Secured	10 119	Stichting Memphis	4 137	Wyeth	476 403
Public Service Company of New Mexico	24 819	STRIPS	1 045	Wyndham Worldwide Corp	61 470
Public Service Enterprise Group Inc	277 470	Structured Adjustable Rate Mortgage Loan Trust	544 975	Wynn Las Vegas LLC/Corp	(102 660)
Public Service New Hampshire Funding LLC	1 726	Structured Asset Investment Loan Trust	350 139	Xcel Energy Inc	53 812
Puget Energy Inc	19 301	Structured Asset Mortgage Investments Inc	727 074	Xerox Equipment Lease Owner Trust	59 506
Pulte Homes Inc	138 746	Structured Assets Receivables Trust	36 242	XL Capital Ltd	124 074
Quebecor World Inc	27 089	Structures Asset Securities Corporation	718 962	XTO Energy Inc	205 685
Quest Diagnostics Inc	42 332	Suncom Wireless Hldg Inc	(6 877)	Yellow Pages Income Fund	53 698
Qwest Communications International	32 445	Sungard Data Systems Inc	18 156	Yum! Brands Inc	85 603
RadioShack Corp	4 610	Sunoco Inc	36 741	Zeneca Wilmington Inc	62 855
Range Resources Corp	15 299	Suntrust Banks, Inc	540 828	Zions Bancorporation	51 549
Realogy Corp	81 075	Supervalu Inc	98 074	Zurich Finance (USA) Inc	786 094
Reed Elsevier PLC	136 913	Symetra Financial Corp	77 965	Aames Mortgage Investment Trust	50 021
Regency Centers LP	30 755	Synovus Financial Corp	58 558		
Regions Financial Corp	152 295	Tanger Properties LP	30 018	VENEZUELA	
Reinsurance Group Of America	79 282	Target Corp	143 105	Bolivarian Republic of Venezuela	119 382
Reliance Steel & Aluminium Co	49 954	Tbw Mortgage Backed Pass Through Certificates	16 031		
Renaissance Home Equity Loan Trust	8 283	TECO Energy Inc	(9 963)		
Resi Finance Limited Partnership	50 851	Temple-Inland Inc	84 838		
Residential Asset Securities NIM Corp	135	Tennessee Valley Authority	705 539		
Residential Accredited Loans Inc	1 862 933	Terwin Mortgage Trust	205 409		
Residential Asset Mortgage Products	182 416	Tesoro Corp	12 497		
Residential Asset Securities Corp	335 634	Textron Financial Floorplan Master Note Trust	11 791		
Residential Asset Securitization Trust	120 972	Textron Inc	168 902		
Residential Funding Mortgage Securities	674 892	The Colonial BancGroup Inc	49 370		
Residential Funding Securities Corp	10 125	The DIRECTV Group Inc	65 859		
Resix Finance Limited	61 624	The Money Store Home Equity Trust	8 427		
RH Donnelley Corp	55 502	Thornburg Mortgage	2 740		
RJ Reynolds Tobacco Holdings Inc	172 136	Thornburg Mortgage Securities Trust	239 264		
Rohm & Haas Co	95 900	Timberstar Trust	32 471		
RONA Inc	21 658	Time Warner Inc	1 298 739		
Royal Caribbean Cruises Ltd	167 833	TIAA Commercial Real Estate Securities	3 038		
Sabre Holdings Corporation	37 783	TIAA Global Markets	62 858		
SACO I INC	78 671	Toll Brothers Inc	28 829		
SAFECO Corp	72 917	Triad Hospitals Inc	60 715		
Safeway Inc	287 804	Trizechahn Office Properties Trust	27 114		
Sail Net Interest Margin Notes	15 658	TW Hotel Funding 2005, Llc	174 222		
Salomon Brothers Mortgage Securities	23 125	Twin Reefs Pass-Through Trust	21 271		
Sanmina-SCI Corp	12 385	TXU Corp	449 076		
Sara Lee Corp	268 248	Tyco International Ltd	491 067		
Sarawak International Inc	31 730	Tyson Foods Inc	100 946		
Sasco Net Interest Margin Trust	8 849	U.S. Bancorp	584 872		
Saxon Asset Securities Trust	33 135	Union Pacific Corp	172 689		
Sb Finance Nim Trust	45 072	UnionBanCal Corp	75 674		

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Government Pension Fund – Global Fixed income securities at 31 December 2006

Asia/Oceania	value in NOK 1000		value in NOK 1000	Africa	value in NOK 1000
AUSTRALIA				SOUTH AFRICA	
Ancor Ltd	41 552	Shinsei Bank Ltd	1 047 034	Eskom Holdings Limited	97 801
Australia & New Zealand Banking Group Ltd	1 019 333	Softbank Corporation	64 443	Imperial Holdings Ltd	66 003
Australian government	(284 613)	Sojitz Corp	79 255	Republic of South Africa	251 927
BHP Billiton Ltd	282 036	Sumitomo Mitsui Banking Corp	1 298 857	Sasol Financing International PLC	15 996
Commonwealth Bank of Australia	200 835	Takefuji Corporation	161 437		
Foster's Group Ltd	65 652	Tokyo Electric Power Company Inc	105 780	TUNISIA	
Insurance Australia Group Ltd	48 161	Toyota Motor Corp	170 854	Banque Centrale de Tunisie	57 046
Mantis Reef Ltd II	21 301				
National Australia Bank Ltd	989 691	KAZAKHSTAN			
New South Wales Treasury Corp	27 771	Bank TuranAlem	48 848		
Puma Finance Limited	30 660	Development Bank of Kazakhstan	6 826		
Qantas Airways	85 803	Halyk Savings Bank Kazakhstan	26 477		
QBE Insurance Group Ltd	63 548	JSC Kazkommertsbank	18 368		
Stockland Finance Proper	30 477			International organisations	
Telstra Corp Ltd	254 619	KOREA, REPUBLIC OF		African Development Bank	207 054
Westfield Group	339 310	Export-Import Bank Of Korea	467 845	Asian Development Bank	1 150 934
		Hana Bank	99 738	Corp Andina de Fomento CA	163 010
BAHRAIN		Hyundai Motor Co	175 415	Eurofima	609 289
Ahli United Bank	1 861	Industrial Bank Of Korea	72 627	European Investment Bank	44 473 232
Bank Of Bahrain & Kuwait	3 112	Korea Development Bank	682 256	Inter-American Development Bank	417 116
Gulf International Bank Bsc	9 331	Korea East-West Power Co	110 455	International Bank for Reconstruction & Development	451 645
		KT Corp	176 131	Nordic Investment Bank	152 338
CHINA, PEOPLES' REPUBLIC OF		LG-Caltex Oil Corp	66 188		
AMP CMBS	6 181	Republic of Korea	360 942		
China Development Bank	7 279	Shinhan Financial Group Co Ltd	223 859		
Cnooc Ltd	91 383	Woori Bank	255 160		
Export-Import Bank Of China	137 430				
People's Republic of China	284 374	MALAYSIA			
Zhejiang Golden Eagle	2 526	Malaysian government	314 014		
		Petroleum Nasional Berhad	171 652		
HONG KONG		Public Bank Berhad	30 161	Fund products	
Bangkok Bank Pub Co (HK)	24 022	Tenaga Nasional Berhad	48 216		
Bank of East Asia Ltd	31 022			UNITED STATES OF AMERICA	
China Light & Power	33 503	NEW ZEALAND		Greylock Global Opportunity Fund, LP	1 581 374
Chinatrust Financial Holding Co	30 581	Fonterra Cooperative Group Ltd	42 566	Smith Breeden Credit Partners, LP	306 468
Galaxy Casino SA	22 771	Government of New Zealand	140 184		
Hong Kong Special Administrative Region	63 323	Telecom Corp of New Zealand Ltd	122 907		
Hongkong Land Holdings Ltd	66 837				
Hutchison Whampoa Limited	1 233 129	OMAN			
Kerry Properties Ltd	32 094	Bank Muscat S.A.O.G	25 205		
Kowloon Canton Railway Corp	134 228				
MTR Corporation Limited	100 438	PHILIPPINES			
Pccw Capital Ltd	62 476	Republic of the Philippines	40 310		
Shimao Property Holdings Ltd	5 518				
		QATAR			
INDIA		Commercial Bank of Qatar	4 734		
ICICI Bank Ltd	62 895	Nakilat Inc	77 006		
		Qatar Petroleum	233 784		
INDONESIA		State of Qatar	92 649		
Republic of Indonesia	32 231				
ISRAEL		SAUDI-ARABIA			
Israel AID	502 972	Riyad Bank	1 258		
Israel Electric Corp	107 444	Saudi Basic Industries Corp	64 591		
		Saudi British Bank	4 123		
JAPAN					
Acom Co Ltd	31 635	SINGAPORE			
Aiful Corp	193 218	Chartered Semiconductor	76 168		
Bank of Tokyo-Mitsubishi Ltd	971 103	Development Bank of Singapore	319 824		
Chuo Mitsui Trust & Banking Co Ltd	334 336	Oversea-Chinese Banking Corp	97 822		
Credit Saison Co Ltd	15 666	PSA Corporation Ltd	477 636		
Dai-ichi Mutual Life Insurance Co	18 941	Republic of Singapore	2 115 907		
Development Bank of Japan	162 659	Singapore Power Ltd	92 395		
DTC Five Funding Ltd	48 309	Singapore Telecommunications Ltd	211 790		
East Japan Railway Co	178 926	United Overseas Bank Ltd	223 614		
Fujitsu Ltd	26 798				
Fukoku Mutual Life Insurance Co	348 330	THAILAND			
Global One Real Estate Investment Corp	76 519	PTT Chemical Pcl	29 830		
Government Housing Loan Co	298 691	PTT Public Company Limited	99 462		
Honda Motor Co Ltd	42 683	Thai Oil Co Ltd	29 778		
Japan Bank for International Cooperation	209 991				
Japan Fin Corp S&M Entrp	76 551	UNITED ARAB EMIRATES			
Japan Finance Corporation for Municipal Enterprises	1 278 030	Abu Dhabi Commercial Bank	546 596		
Japan Highway Public Corporation	79 810	Abu Dhabi National Energy Co	729 383		
Japanese government	43 734 142	National Bank of Abu Dhabi	6 238		
J-WBS Funding KK	52 496	National Bank of Dubai	4 382		
Kal Japan ABS	10 955				
Mizuho Bank Ltd	2 736 670				
Nippon Life Insurance	19 860				
Nippon Residential Investment Corp	52 474				
NIS Group Co Ltd	51 497				
Norinchukin Bank	413 711				
Orchid Seven	26 127				
ORIX Corp	156 010				
Premier Investment Co	50 948				
Promise Co Ltd	52 528				
Resona Bank Ltd	2 226 144				
Shinkin Central Bank Cla	63 729				

Sovereign, local and municipal bonds are classified under the country in question. Bonds issued by private companies are classified under the country where the company has its headquarters. Holding are based in the trade date. Sell/buyback agreements have forward settlement. Negative holdings may therefore be reports without expressing the true financial exposure.